

STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of Financial and Insurance Services

In the matter of:

Greg Gary Cutler
License No. 248-644-3407

Enforcement Case No. 04-2795

Respondent
_____ /

*Issued and entered
on May 4, 2004
by Linda A. Watters
Commissioner*

CONSENT ORDER AND STIPULATION

A. Findings of fact and conclusions of law

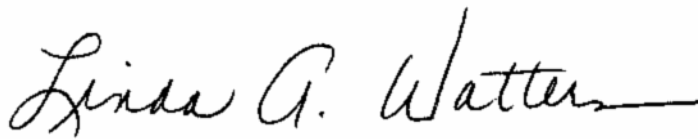
1. At all pertinent times, Greg Gary Cutler was a licensed insurance producer, authorized to sell accident and health insurance for General Electric Capital Assurance Company since January of 2003.
2. As a licensed producer, Respondent knew or had reason to know that Section 1239(f) and (h) preclude a producer from using fraudulent, coercive or dishonest practices or demonstrating incompetence or financial irresponsibility in the conduct of business in this state or elsewhere and precludes licensure of an agent who has been convicted of a felony.
3. Respondent has failed to comply with the requirements of the Michigan Insurance Code as set forth below.
4. On October 20, 2003, Respondent pled guilty in the State of Michigan, 6th Judicial Circuit Court, County of Oakland to obtaining monies under false pretenses in excess of \$20,000, a felony. Respondent opened a revolving line of credit at National City Bank by forging documents with the signature of XXX. At no time did Respondent have authorization to open a line of credit or sign for Mr. XXX.

5. On October 20, 2003, Respondent pled guilty in the State of Michigan, 6th Judicial Circuit Court, County of Oakland to uttering and publishing. Respondent wrote checks in the amount of \$25,000, \$30,000, \$22,000 and \$2,700 from the account of XXX and deposited said checks into Respondent's personal bank account at Flagstar Bank. At no time did Respondent have authorization from Ms. XXX to write checks from her account. Further, Respondent wrote a check in the amount of \$8,200 from the account of XXX and deposited into an account at Comerica Bank. At no time did Respondent have authorization from Mr. XXX to write the check or deposit the funds.
6. On October 20, 2004, Respondent pled guilty in the State of Michigan, 6th Judicial Circuit Court, County of Oakland to identity theft, a felony. Respondent, without authorization, used the personal identity information of XXX to open a line of credit at the Huntington Bank in the amount of \$100,000.
7. By the conduct described above, Respondent violated Section 1239(f) of the Code subjecting him licensing to revocation pursuant to Section 1239(h) of the Code.

B. ORDER

Based on the findings of fact and conclusions of law above and Respondent's stipulation, it is ORDERED that:

1. Respondent shall immediately cease and desist from operating in such a manner as to violate Sections 1239(f) and 1239(h) of the Code.
2. Respondent's license(s) and authority are hereby revoked.

A handwritten signature in black ink that reads "Linda A. Watters". The signature is written in a cursive, flowing style with a long horizontal line extending from the end.

Linda A. Watters
Commissioner